



3015 (02-02-05)

ANNUAL REPORT

OF

Name: BOWLER WATER AND SEWER UTILITY

Principal Office: P.O. BOX 68
BOWLER, WI 54416

For the Year Ended: DECEMBER 31, 2004

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
 FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.1)	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.2)	F-08
Net Nonutility Property (Accts. 121 & 122)	F-09
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-10
Materials and Supplies	F-11
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-12
Capital Paid in by Municipality (Acct. 200)	F-13
Bonds (Acct. 221)	F-14
Notes Payable & Miscellaneous Long-Term Debt	F-15
Taxes Accrued (Acct. 236)	F-16
Interest Accrued (Acct. 237)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Important Changes During the Year	F-20
Full-Time Employees (FTE)	F-21
Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility	F-22
Financial Section Footnotes	F-23
 WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-10
Source of Supply, Pumping and Purchased Water Statistics	W-12
Sources of Water Supply - Ground Waters	W-13
Sources of Water Supply - Surface Waters	W-14
Pumping & Power Equipment	W-15
Reservoirs, Standpipes & Water Treatment	W-16
Water Mains	W-17
Water Services	W-18
Meters	W-19
Hydrants and Distribution System Valves	W-20
Water Operating Section Footnotes	W-21

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BOWLER WATER AND SEWER UTILITY

Utility Address: P.O. BOX 68
BOWLER, WI 54416

When was utility organized? 1/1/1970

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: PATRICIA KROPF

Title: TREASURER

Office Address:

P.O. BOX 68
BOWLER, WI 54416

Telephone: (715) 793 - 4910

Fax Number:

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: KAREN KERBER

Title: SHAREHOLDER

Office Address: KERBER, ROSE & ASSOCIATES, S.C.

115 E FIFTH STREET
SHAWANO, WI 54166

Telephone: (715) 526 - 9400

Fax Number: (715) 524 - 2599

E-mail Address: kkerber@kerberrose.com

President, chairman, or head of utility commission/board or committee:

Name: EARL NELSON

Title: CHAIRMAN

Office Address:

114 W MAIN STREET
BOWLER, WI 54416

Telephone: (715) 793 - 4495

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: KAREN KERBER**Title:** SHAREHOLDER**Office Address:** KERBER, ROSE & ASSOCIATES, S.C.
115 E FIFTH STREET
SHAWANO, WI 54416**Telephone:** (715) 526 - 9400**Fax Number:** (715) 524 - 2599**E-mail Address:** kkerber@kerberrose.com**Date of most recent audit report:** 3/28/2005**Period covered by most recent audit:** DECEMBER 31, 2004

Names and titles of utility management including manager or superintendent:

Name: DENNIS TRINKO**Title:** SUPERINTENDENT**Office Address:**P.O. BOX 68
BOWLER, WI 54416**Telephone:** (715) 793 - 4910**Fax Number:****E-mail Address:**

Name of utility commission/committee: BOARD OF COMMISSIONERS

Names of members of utility commission/committee:

MARK KROPF
EARL NELSON
JOHN RICKERT

Is sewer service rendered by the utility? YES**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** YES**Date of Ordinance:** 7/7/1990

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	47,249	31,139	1
Operating Expenses:			
Operation and Maintenance Expense (401)	28,718	29,012	2
Depreciation Expense (403)	14,585	4,873	3
Amortization Expense (404)	0	0	4
Taxes (408)	1,281	901	5
Total Operating Expenses	44,584	34,786	
Net Operating Income	2,665	(3,647)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	2,665	(3,647)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	779	1,145	9
Miscellaneous Nonoperating Income (421)	336,901	(9,387)	10
Total Other Income	337,680	(8,242)	
Total Income	340,345	(11,889)	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(5,522)	0	11
Other Income Deductions (426)	5,191	5,191	12
Total Miscellaneous Income Deductions	(331)	5,191	
Income Before Interest Charges	340,676	(17,080)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	5,055	1,272	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	944	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	5,055	2,216	
Net Income	335,621	(19,296)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	637,964	73,335	19
Balance Transferred from Income (433)	335,621	(19,296)	20
Miscellaneous Credits to Surplus (434)	185,078	583,925	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,158,663	637,964	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	47,249		47,249	1
Total (Acct. 400):	47,249	0	47,249	
Operation and Maintenance Expense (401):				
Derived	28,718		28,718	2
Total (Acct. 401):	28,718	0	28,718	
Depreciation Expense (403):				
Derived	14,585		14,585	3
Total (Acct. 403):	14,585	0	14,585	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	1,281		1,281	5
Total (Acct. 408):	1,281	0	1,281	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	2,665	0	2,665	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST EARNED ON CASH AND INVESTMENTS	779	0	779	10
Total (Acct. 419):	779	0	779	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
FEDERAL BLOCK GRANT	348,750	0	348,750 12
NON REGULATED SEWER LOSS	(11,849)	0	(11,849) 13
Total (Acct. 421):	336,901	0	336,901
TOTAL OTHER INCOME:	337,680	0	337,680

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(5,522)		(5,522) 14
NONE	0	0	0 15
Total (Acct. 425):	(5,522)	0	(5,522)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		5,191	5,191 16
NONE	0	0	0 17
Total (Acct. 426):	0	5,191	5,191
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(5,522)	5,191	(331)

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	5,055		5,055 18
Total (Acct. 427):	5,055	0	5,055
Amortization of Debt Discount and Expense (428):			
NONE	0		0 19
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 21
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	5,055	0	5,055
NET INCOME:	340,812	(5,191)	335,621
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	59,230	578,734	637,964 24
Total (Acct. 216):	59,230	578,734	637,964
Balance Transferred from Income (433):			
Derived	340,812	(5,191)	335,621 25
Total (Acct. 433):	340,812	(5,191)	335,621
Miscellaneous Credits to Surplus (434):			
SEWER CIAC ADJUSTMENT		185,078	185,078 26
Total (Acct. 434):	0	185,078	185,078
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	400,042	758,621	1,158,663

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	47,249	0	0	0	47,249	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	47,249	0	0	0	47,249	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,486,930	674,603	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	248,026	338,532	2
Net Utility Plant	1,238,904	336,071	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	916,168	913,761	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	308,041	474,999	4
Net Nonutility Property	608,127	438,762	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	36,478	33,980	7
Total Other Property and Investments	644,605	472,742	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	109,381	25,177	8
Temporary Cash Investments (132)		50,696	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	16,066	5,002	11
Other Accounts Receivable (143)	11,685	13,911	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)		78	17
Total Current and Accrued Assets	137,132	94,864	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	2,056	20
Total Deferred Debits	0	2,056	
Total Assets and Other Debits	2,020,641	905,733	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	17,703	17,703	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,158,663	637,964	23
Total Proprietary Capital	1,176,366	655,667	
LONG-TERM DEBT			
Bonds (221)	43,435	49,050	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	581,127	0	26
Total Long-Term Debt	624,562	49,050	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	112,000	27
Accounts Payable (232)	47,831	16,379	28
Payables to Municipality (233)	65,497	71,489	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	1,476	1,148	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	114,804	201,016	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	104,909	0	36
Total Deferred Credits	104,909	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	2,020,641	905,733	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	674,603	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	256,839	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	259,569	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)	970,522				5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,486,930	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	127,213	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	120,813	0	0	0	12
Total Accumulated Provision	248,026	0	0	0	
Net Utility Plant	1,238,904	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	222,910				222,910	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	14,585				14,585	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	149				149	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	14,734	0	0	0	14,734	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	110,431				110,431	21
					0	22
					0	23
					0	24
Total debits	110,431	0	0	0	110,431	25
Balance end of year (110.1)	127,213	0	0	0	127,213	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.00%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	115,622				115,622	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	5,191				5,191	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	5,191	0	0	0	5,191	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	120,813	0	0	0	120,813	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.00%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	913,761	2,407		916,168	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	913,761	2,407	0	916,168	
Less accum. prov. depr. & amort. (122)	474,999	18,120	185,078	308,041	3
Net Nonutility Property	438,762	(15,713)	(185,078)	608,127	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	0	0

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	17,703	1
Changes during year (explain):		
NONE		2
Balance end of year	17,703	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
SERIES 1991 SEWER BONDS	10/30/1991	05/01/2011	2.50%	43,435	1
Total Bonds (Account 221):				43,435	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
FEDERAL EPA LOAN	04/28/2004	05/01/2023	1.42%	581,127	1
Total for Account 224				581,127	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	1,281	2
Charged electric department expense		3
Charged sewer department expense	1,294	4
Other (explain):		
NONE		5
Total Accruals and other credits	2,575	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	2,541	7
PSC Remainder Assessment	34	8
Other (explain):		
NONE		9
Total payments and other debits	2,575	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
SERIES 1991 SEWER BONDS	204	1,133	1,156	181	1
Subtotal	204	1,133	1,156	181	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
FEDERAL EPA LOAN	0	3,319	2,024	1,295	3
ANTICIPATION NOTE CHANGED TO LONG TERM	944	603	1,547	0	4
Subtotal	944	3,922	3,571	1,295	
Notes Payable (231)					
NONE				0	5
Subtotal	0	0	0	0	
Total	1,148	5,055	4,727	1,476	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
EQUIPMENT REPLACEMENT FUND	36,478	3
Total (Acct. 125):	36,478	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	16,066	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	16,066	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	11,685	9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	11,685	
Receivables from Municipality (145):		
NONE		12
Total (Acct. 145):	0	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
FOR OPERATING COSTS PAID	65,497	16
Total (Acct. 233):	65,497	
Other Deferred Credits (253):		
Regulatory Liability	104,909	17
NONE		18
Total (Acct. 253):	104,909	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	255,348	0	0	0	255,348	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						
UTILITY PLANT IN PROCESS	485,261				485,261	3
Less Average:						
Reserve for Depreciation (110.1)	175,061	0	0	0	175,061	4
Customer Advances for Construction					0	5
Regulatory Liability	52,454	0	0	0	52,454	6
ADJUST REGULATORY LIABILITY	55,216				55,216	7
Average Net Rate Base	457,878	0	0	0	457,878	
Net Operating Income	2,665	0	0	0	2,665	8
Net Operating Income as a percent of						
Average Net Rate Base	0.58%	N/A	N/A	N/A	0.58%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.5	1
Electric		2
Gas		3
Sewer	0.5	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	110,431	0	0	0	110,431	2
Other (specify):						
NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	5,522				5,522	4
Other (specify):						
NONE					0	5
Balance End of Year	104,909	0	0	0	104,909	

FINANCIAL SECTION FOOTNOTES

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

Depreciation Expense on Meters Charged to Sewer has related fields in the Taxes schedule and Other Operating Revenues (Water) schedule. If amounts are reported in any one or two of these three fields, but not all three, please explain.

Local and School Tax Equivalent on Meters Charged to Sewer Department: This amount is zero based on the resolution to change the Water and Sewer's tax equivalent to zero.

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

For Operating Costs Paid (233): This is money owed to the municipality for operating expenses paid for by the municipality for the utility.

Sewer (non-regulated) (143): This amount represents Sewer Customer's Accounts Receivable.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Bowler Water and Sewer Utility
Bowler, Wisconsin

We have compiled the financial information in the accompanying Municipal Utility Annual Report (prescribed form) of the Bowler Water & Sewer Utility as of December 31, 2004, and for the year then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We also have compiled the supplementary information presented in the Municipal Utility Annual Report.

Our compilation is limited to presenting in the form prescribed by the Public Service Commission of Wisconsin information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above, and accordingly, do not express an opinion or any other form of assurance on them. This financial information was compiled by us from financial statements for the same period that we previously audited, as indicated in our report March 28, 2005.

This financial statements and supplementary information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, this financial information is not designed for those who are not informed about such differences.

KERBER, ROSE & ASSOCIATES, S.C.
March 31, 2005

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	46,781	30,879	1
Total Sales of Water	46,781	30,879	
Other Operating Revenues			
Forfeited Discounts (470)	0	0	2
Other Water Revenues (474)	468	260	3
Total Other Operating Revenues	468	260	
Total Operating Revenues	47,249	31,139	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	12,269	18,200	4
General Operating Expenses (680-690)	16,449	10,812	5
Total Operation and Maintenance Expenses	28,718	29,012	
Other Operating Expenses			
Depreciation Expense (403)	14,585	4,873	6
Amortization Expense (404)	0	0	7
Taxes (408)	1,281	901	8
Total Other Operating Expenses	15,866	5,774	
Total Operating Expenses	44,584	34,786	
NET OPERATING INCOME	2,665	(3,647)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	116	4,828	23,031	4
Commercial	19	1,742	6,599	5
Industrial				6
Total Metered Sales to General Customers (461)	135	6,570	29,630	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		10,319	8
Other Sales to Public Authorities (464)	8	1,658	6,832	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	144	8,228	46,781	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	10,319	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	10,319	
Forfeited Discounts (470):		
Customer late payment charges		5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	368	7
Other (specify):		
MISCELLANEOUS	100	8
Total Other Water Revenues (474)	468	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	7,359	7,110	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	837	1,622	3
Chemicals (630)	848	116	4
Supplies and Expenses (640)	25	81	5
Repairs of Water Plant (650)	3,200	9,271	6
Transportation Expenses (660)	0	0	7
Total Plant Operation and Maintenance Expenses	12,269	18,200	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	1,467	1,404	8
Office Supplies and Expenses (681)	1,681	613	9
Outside Services Employed (682)	11,473	7,422	10
Insurance Expense (684)	696	703	11
Employees Pensions and Benefits (686)	690	667	12
Regulatory Commission Expenses (688)	228	0	13
Miscellaneous General Expenses (689)	214	3	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	16,449	10,812	
Total Operation and Maintenance Expenses	28,718	29,012	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		0	0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			0	2
Net property tax equivalent		0	0	
Social Security	BASED ON ACTUAL PAYROLL	1,247	625	3
PSC Remainder Assessment	BASED ON OPERATING REVENUES	34	36	4
Other (specify): PSC ASSESSMENT DATED 4/18/03			240	5
Total tax expense		1,281	901	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Shawano				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.223331				3
County tax rate	mills		5.879516				4
Local tax rate	mills		0.836150				5
School tax rate	mills		9.586136				6
Voc. school tax rate	mills		2.162400				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		18.687533				10
Less: state credit	mills		1.152310				11
Net tax rate	mills		17.535223				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		0.836150				14
Combined School Tax Rate	mills		11.748536				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		12.584686				17
Total Tax Rate	mills		18.687533				18
Ratio of Local and School Tax to Total	dec.		0.673427				19
Total tax net of state credit	mills		17.535223				20
Net Local and School Tax Rate	mills		11.808690				21
Utility Plant, Jan. 1	\$	674,603	674,603				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	674,603	674,603				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	674,603	674,603				26
Assessment Ratio	dec.		0.895533				27
Assessed Value	\$	604,129	604,129				28
Net Local & School Rate	mills		11.808690				29
Tax Equiv. Computed for Current Year	\$	7,134	7,134				30
Tax Equivalent per 1994 PSC Report	\$	7,804					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	0					32
Tax equiv. for current year (see note 6)	\$	0					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	500		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	500	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	110		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	4,413		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	2,942		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	7,465	0	
PUMPING PLANT			
Land and Land Rights (320)	110		12
Structures and Improvements (321)	11,226		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	15,783		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	3,521		20
Total Pumping Plant	30,640	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	1,138		23
Total Water Treatment Plant	1,138	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			500	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	500	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			110	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			4,413	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			2,942	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	7,465	
PUMPING PLANT				
Land and Land Rights (320)			110	12
Structures and Improvements (321)			11,226	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			15,783	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			3,521	20
Total Pumping Plant	0	0	30,640	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			1,138	23
Total Water Treatment Plant	0	0	1,138	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	1,741	2,982	24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	62,203		26
Transmission and Distribution Mains (343)	99,909		27
Fire Mains (344)	0		28
Services (345)	12,053		29
Meters (346)	14,856		30
Hydrants (348)	7,616		31
Other Transmission and Distribution Plant (349)	621		32
Total Transmission and Distribution Plant	198,999	2,982	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	2,177		34
Office Furniture and Equipment (372)	160		35
Computer Equipment (372.1)	1,118		36
Transportation Equipment (373)	7,680		37
Other General Equipment (379)	3,635		38
Other Tangible Property (390)	345		39
Total General Plant	15,115	0	
Total utility plant in service directly assignable	253,857	2,982	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	253,857	2,982	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			4,723	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			62,203	26
Transmission and Distribution Mains (343)			99,909	27
Fire Mains (344)			0	28
Services (345)			12,053	29
Meters (346)			14,856	30
Hydrants (348)			7,616	31
Other Transmission and Distribution Plant (349)			621	32
Total Transmission and Distribution Plant	0	0	201,981	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			2,177	34
Office Furniture and Equipment (372)			160	35
Computer Equipment (372.1)			1,118	36
Transportation Equipment (373)			7,680	37
Other General Equipment (379)			3,635	38
Other Tangible Property (390)			345	39
Total General Plant	0	0	15,115	
Total utility plant in service directly assignable	0	0	256,839	
Common Utility Plant Allocated to Water Department				0 40
Total utility plant in service	0	0	256,839	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	5,173		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	3,448		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	8,621	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	13,159		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	18,501		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	4,127		20
Total Pumping Plant	35,787	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	1,335		23
Total Water Treatment Plant	1,335	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	<u>0</u>	<u>0</u>	<u>0</u>	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			5,173	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			3,448	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	<u>8,621</u>	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			13,159	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			18,501	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			4,127	20
Total Pumping Plant	<u>0</u>	<u>0</u>	<u>35,787</u>	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			1,335	23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	<u>1,335</u>	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	72,919		26
Transmission and Distribution Mains (343)	117,120		27
Fire Mains (344)	0		28
Services (345)	14,129		29
Meters (346)	0		30
Hydrants (348)	8,929		31
Other Transmission and Distribution Plant (349)	729		32
Total Transmission and Distribution Plant	213,826	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	259,569	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	259,569	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			72,919 26
Transmission and Distribution Mains (343)			117,120 27
Fire Mains (344)			0 28
Services (345)			14,129 29
Meters (346)			0 30
Hydrants (348)			8,929 31
Other Transmission and Distribution Plant (349)			729 32
Total Transmission and Distribution Plant	0	0	213,826
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	259,569
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	259,569

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			688	688	1
February			660	660	2
March			701	701	3
April			704	704	4
May			929	929	5
June			996	996	6
July			847	847	7
August			757	757	8
September			746	746	9
October			777	777	10
November			740	740	11
December			623	623	12
Total annual pumpage	0	0	9,168	9,168	
Less: Water sold				8,228	13
Volume pumped but not sold				940	14
Volume sold as a percent of volume pumped				90%	15
Volume used for water production, water quality and system maintenance				16	16
Volume related to equipment/system malfunction				60	17
Non-utility volume NOT included in water sales				30	18
Total volume not sold but accounted for				106	19
Volume pumped but unaccounted for				834	20
Percent of water lost				9%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				89	24
Date of maximum: 5/19/2004					25
Cause of maximum:					26
During construction we drained and cleaned reseervoir, and the tower overflowed.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				8	27
Date of minimum: 12/4/2004					28
Total KWH used for pumping for the year				15,832	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
#1 KOLPACK RD	45904518	46	16	288,000	Yes	1
#3 KOLPACK RD	459045180	78	20	115,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL #3	WELL 1		1
Location	KOLPACK RD	KOLPACK RD		2
Purpose	P	P		3
Destination	D	R		4
Pump Manufacturer	GOULDS	GOULDS		5
Year Installed	2004	2004		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	50	100		8
Pump Motor or Standby Engine Mfr	U.S. MOTOR	KATOLIGHT		9 10
Year Installed	2004	2004		11
Type	ELECTRIC	DIESEL		12
Horsepower	5	5		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1	2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	3
Year constructed	1972	1972	4
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	5
Elevation difference in feet (See Headnote 3.)	5	128	6
Total capacity in gallons (actual)	100,000	50,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER		9
Points of application (wellhouse, central facilities, booster station, other)	OTHER		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0000		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
A	D	6.000	10,549	0	0	0	10,549	1
M	D	6.000	1,114	0	0	0	1,114	2
P	D	6.000	810	0	0	0	810	3
A	D	8.000	6,298	0	0	0	6,298	4
A	S	8.000	2,990	0	0	0	2,990	5
P	D	8.000	805	0	0	0	805	6
Total Within Municipality			22,566	0	0	0	22,566	
Total Utility			22,566	0	0	0	22,566	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	105	0	0	0	105	13	1
M	1.000	27	1	0	0	28		2
M	1.500	4	0	0	0	4		3
M	2.000	4	0	0	0	4		4
Total Utility		140	1	0	0	141	13	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	139	0	5	0	134	0	1
0.750	19	0	0	0	19	0	2
1.000	6	0	0	0	6	0	3
1.500	1	0	0	0	1	0	4
2.000	3	0	0	0	3	0	5
3.000	1	0	0	0	1	0	6
Total:	169	0	5	0	164	0	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	121	4	0	0	0	9	134	1
0.750	0	17	0	0	0	2	19	2
1.000	0	6	0	0	0	0	6	3
1.500	0	1	0	0	0	0	1	4
2.000	0	0	0	3	0	0	3	5
3.000	0	1	0	0	0	0	1	6
Total:	121	29	0	3	0	11	164	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0	1			1	1
Within Municipality	24				24	2
Total Fire Hydrants	24	1	0	0	25	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	16
Number of distribution system valves end of year:	39
Number of distribution valves operated during year:	41

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Repairs of Water Plant (650): In 2003 there were repairs to the Water Tower's communication and controls system. In 2004 there were no major repairs which accounted for the decrease in expenses this year.

Property Tax Equivalent (Water) (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

A resolution was passed to reduce the property tax equivalent to zero on August 9, 1999.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

The amount added this year represents the new well that was constructed being moved from construction in progress into the correct asset account.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

New water service was paid for by the property owner.

If Services Additions are greater than zero AND Additions on both of the Plant in Service schedules (Account 345) are zero, please explain.

New water service was purchased by property owner.

Meters (Page W-19)

If Tested During Year column total is zero, please explain.

There were no meters tested during the year due to the limited staff. They replace high use meters as needed.

If Meters Retirements column total is greater than zero AND Retirements on both of the Plant in Service schedules (Account 346) are zero, please explain.

Meters retired were immaterial and there will be more next year so will adjust the Plant in Service schedules at that time. The Meters were replaced with meters in inventory.

Explain program for replacing or testing meters 1" or smaller.

Due to limited staff high use meters are replaced as necessary.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Both station meters were replaced this year with the building of the new well (#3) and the reconstruction of the old well (#1). From this point on the station meters will be tested every two years.

WATER OPERATING SECTION FOOTNOTES

Hydrants and Distribution System Valves (Page W-20)

If Hydrants Additions are greater than zero AND Additions on both of the Plant in Service schedules (Account 348) are zero, please explain.

The cost of the new hydrant was included with the new well (#3) and included in with the additions to Wells & Springs. Do not have enough detail to separate the cost.
